

**CITY OF ELY AMATEUR SWIMMING CLUB
REPORT OF THE TREASURER - VICTORIA DAVEY
FOR THE YEAR ENDED 31 AUGUST 2025**

Overview

- The **opening account balance** as of 1st September 2024 was **£14,144.46**
- **Income** during 1st September 2024 to 31st August 2025 was **£100,099.76** -4.45% vs 2023/2024
- Expenditure during 1st September 2024 to 31st August 2025 was **£98,504.46** -4.93% vs 2023/2024
- The Balance Sheet, which includes cash deposits and club assets, at 31 August 2024 (end of FY) stands at **£15,739.76** of which **£2,601** of this is income expected to be received, but has not been paid (e.g. outstanding payments by individuals for meet entries later in 2025 which are due to be paid for in August/September 2025).
- If receipts and bills are received as expected, then the accumulated **opening balance** going into **FY25/26** is **£15,739.76**.

Outside of regular operating costs, club funds were invested in the following ways during 24/25:

- Increase in pool hire costs – increase in lane and hall hire from April 2025
- Subsidy for presentation events (*summer and winter events now taking place*).
- Net costs of hosting a JFL's (*a proportion of these expenses were offset by the door entry fee*). The SFL this year was a split costs across all competing clubs.
- Supporting the club's entry into county relays for multiple teams.
- Providing prize money/gifts for winners of the 'skins' races
- Payment for Regional and National Representative T-shirts and Club Captain t-shirts.
- Increasing the number Team Manager passes at meet events as per Swim England Wave Power and gala meet guidelines
- Continuing to provide certificates and medals to recognise and reward swimmer achievements.
- Purchase off land training equipment – Approx £600
- Purchase of a sound system – Approx £250 - this was via a parent work scheme donation.

In May 2025 squad fees were increased by approx. 3% and we also introduced a monthly fee for Uni students.

Current squad fees are:

Squad	2024 Fees	2025 Fees from 1st May 2025
Purple	£70	£74
Green	£62	£65
Red	£56	£59
Yellow	£51	£54
Pink	£56	£59
Blue	£51	£54
Uni fees – On request	£20	

The budget for the 2024/2025 pool fees was set at £41,000 – based on existing squad hours, not including any adhoc additional or extension hours. Over the last two years, rising pool costs have been the biggest additional cost to the club, largely outside of the club’s control, with a further increase being imposed by GLL (who operate the Hive) in April 2025. Whilst the increased hire cost was minimal compared to previous years, this was a contributing factor as to why squad fees needed to increase in May 2025.

The committee continues to proactively engage with GLL regarding the costs of pool hire and regularly reiterates the club’s requirement for more water time. A meeting was held in Spring 2025 with GLL, but unfortunately, we were again not able to negotiate any additional water time that suited the needs of the club. We are continually reviewing water time options and hope to gain at least one more hour in Winter 2025/Spring 2026.

Membership numbers varied during the year. There are c.115 swimmers at the club to date which is comparable to 2024-2025 numbers.

Fundraising

Fundraising during the period of 1st September 2024 to 31st August 2025 has brought in **£3,365.12**. Money was raised through the Rotary Club Santa Walk (a proportion of money raised is distributed based on individual club support for the walk), Easyfundraising (we are grateful for all the new parents who now take part in EF for the club), Cake sales, Raffle sales. A further **£2,847.06** was raised through Ely hosting a JFL, Summer and Winter party door entry along with raffle entry and the summer BBQ – this money has been reinvested to cover new land training equipment and support the Winter and Summer celebrations, enabling the club to keep the door entry costs low to ensure it is an accessible event opportunity for all.

We received a donation from a parent via a company funds scheme which we used to purchase a sound system - used at the JFL and it will be used during land training sessions from October 2025.

It is hoped there will be more opportunities in 2025/26 to raise club funds. **We would appreciate more club parents getting involved in fundraising activities and suggesting new ideas and sponsorship opportunities.** The committee are constantly looking for appropriate grants to help with the running costs of the club.

Future Key Items

In 2025/2026, The Executive Committee will continue to prioritise supporting our members and limiting the impact of increasing pool hire costs. Session fees are to be held until January 2026 whereby the Executive Committee will meet to consider any fee changes for 2026 in order to protect the ongoing financial health of the club. It is noted that GLL will again increase pool fees in April 2026 (the club are to be notified of this in January 2026).

Key Finance Policies

The Club operates an electronic daily income and expenditure cashbook; produces monthly summary reports (distributed to Committee members and available to members on request); and uses online banking.

An annual budget & forecast is produced together with an Asset Register.

Statement of the Committee's Responsibilities in Relation to the Preparation of the Financial Statements

For the Year Ended 31 August 2025

The Committee is required to prepare Financial Statements for each financial year which give a true and fair view of the situation of the Club and of the surplus of the Club for that period. In preparing those Financial Statements, the Committee is required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.

The Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Club. They are also responsible for safeguarding the assets of the Club and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Committee is required to appoint an independent person to inspect the accounts to ensure that they are a true and accurate record. Club accounts are to be inspected by independent accountant Liz White at the end of October 2025.

The accounts will be independently audited and will demonstrate that the Club has adhered to its Not-for-Profit policy.

V A Davey
Treasurer

September 2025

Signed on behalf of the City Of Ely ASC Committee

Annexes:

- A. Balances Sheet showing Income & Expenditure. Finals Statement for 31 August 2025
- B. Budget & Forecast: FY25/26 – In discussion with the Exec Committee and to be finalized after the AGM.
- C. Asset Register: 31 August 2025